

Late Backup

BUDGET AMENDMENTS 8/23/12

HOUSING

1. \$1,000,000 GO Repair so more than 26 homes will be repaired (\$602,132 from Housing Trust Fund; \$397,868 from Building Permit Windfall this year)
2. \$600,000 Planning studies so that housing investment meets federal requirements, local market conditions, and Council priorities (from Code Compliance budget since code compliance strategies need to align with housing affordability goals)
3. \$557,000 for NHCD construction inspection and monitoring staff (from Code Compliance budget so that City Code requires for property maintenance and income compliance are met)
4. Confirm that weatherization and Holly repair funds will be available for home repair/improvements in the new budget year
5. Reprogram \$400,000 CDBG budgeted for GO Repair for Permanent Supportive Housing in very high and high opportunity areas to promote geographic dispersion.

UNANTICIPATED REVENUE BASED ON OPEN RECORDS RESPONSE THAT COULD BE USED TO ASSIST MEXIC-ARTE MUSEUM

1. Building permit and plan review windfall revenue in the current and next budget year
2. License fees for all 447 hotels, motels, and bed and breakfasts currently paying Hotel Occupancy Taxes when only 155 are paying license fees currently (including current calendar year and next calendar year)
3. F-1 Hotel Occupancy Tax windfall from increased rentals and room rates
4. Short-Term Rental Hotel Occupancy Tax and license windfall from implementation of recently adopted ordinance
5. Vacancy savings by filling all new budgeted FTEs at mid budget year

LONGER TERM ISSUES

1. Proper tracking of all 1997 Urban Core tax-exempt properties for contribution to the Housing Trust Fund for future availability to promote geographic dispersion of Permanent Supportive Housing
2. Increase revenue from Building and Standards Commission orders
3. Increase housing compliance by reinstating fixed-fee property maintenance permits and voluntary inspections

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